



PUBLIC TENDER NOTICE

Specification No. 002 of 2026

The Telecommunication Regulatory Commission of the Virgin Islands (Commission), located at 27 Fishlock Road, 3rd Floor, LM Business Centre, Road Town, Tortola, British Virgin Islands, invites qualified and reputable audit firms to tender for the provision of external audit services of the Commission's financial statements for the years ending September 30, 2024, 2025, and 2026.

SCOPE OF WORK:

The appointed external auditor shall be responsible for performing the following:

Audit of Financial Statements: Conduct independent audits of the Commission's annual financial statements in accordance with the International Standards on Auditing (ISA).

Audit Opinion: Express an audit opinion as to whether the financial statements present fairly, in all material respects, the financial position, financial performance, and cash flows of the Commission in accordance with the International Financial Reporting Standards (IFRS).

Evaluation of Internal Controls: Performs an overall assessment of the adequacy and effectiveness of the Commission's accounting records, internal control systems (including IT controls), and compliance frameworks.

Recommendations for improvement shall be communicated to management through an audit management letter or an equivalent report.

INSTRUCTIONS TO TENDERERS:

Tenderers are required to furnish the following:

- i) Completed Invitation to Tender (ITT) Preparation Form.
- ii) Trade Licence (valid for 2026) (if Partnership or Sole Proprietorship).
- iii) Certificate of Incorporation (if applicable), and other relevant corporate documents.
- iv) Certificates of Good Standing from Inland Revenue, Social Security, and National Health Insurance.
- v) **Board Resolution** (for companies): A certified copy of the Board resolution authorising the Tenderers' representative to submit the quotation on behalf of the company.

- vi) Any other documentation as listed in the ITT.

NOTE: The date issue indicated on the above-mentioned certificates should not be earlier than one month before the submission date.

Failure on the part of the Tenderers to enclose the supporting documentation as indicated above may result in the tender not being considered.

MINIMUM REQUIREMENTS FOR TENDERERS

- i) A firm must have the resources, infrastructure, and coverage to execute the proposed engagement
- ii) A firm must have safeguards against any threats to independence and objectivity and have safeguards to overcome any threats.
- iii) A firm must be able to commence the engagement no later than January 11th, 2027.

REQUEST FOR ITT DOCUMENT:

The ITT is available in a digital format only, upon request. Please email all requests to: procurement@trc.vg

SUBMISSION OF TENDERS:

Interested firms **MUST** submit tenders via email to procurement@trc.vg with the subject "Invitation to Tender (ITT) for External Audit Services Specification No 002 of 2026" no later than 4:00 p.m. on October 8th 2026.

The Commission does not bind itself to accept the lowest or any other tender and will not defray any costs incurred by the Tenderer.

For additional information, please contact Mr. Guy L. Malone, Chief Executive Officer, via email at procurement@trc.vg.